# Leading NYC Real Estate Professionals and Designers Convene to Advise Major Push to Decarbonize New York City Offices

New Initiative, *Decarbonizing New York City Offices: Prioritizing Energy Efficiency & Health in NYC Office Buildings While Addressing a Changing Workplace*, will provide innovative resources to advance building decarbonization in commercial real estate.

Prominent Steering Committee contemplates impacts of COVID-19 pandemic on commercial leased spaces, while exploring key opportunities to align the leasing process with the City and State's climate action goals.

# <u>April 26, 2021</u>

The <u>Building Energy Exchange</u> (BE-Ex) is pleased to announce the formation of a Steering Committee to guide and inform the "Decarbonizing New York City Offices" initiative, a collaborative project between BE-Ex, <u>The Institute for Market Transformation</u>, and the <u>NYC Climate Action Alliance</u>. The project, funded by New York State Energy and Research Development Authority (<u>NYSERDA</u>), will provide resources and training to commercial tenants on energy efficiency.

The project's mission focuses on assessing commercial real estate's business-as-usual, as well as impacts from the COVID-19 pandemic, to identify strategic opportunities that will drive sustained decarbonization and energy efficiency of leased office spaces.

This two-year effort will create pragmatic and actionable tools that facilitate meaningful collaboration between building owners, tenants, brokers, attorneys, designers and others involved in leasing and office utilization decisions. The project will explore leasing process intervention opportunities, where stakeholder collaboration can be leveraged and improved in order to meet energy efficiency and decarbonization goals, as well as new legal requirements, such as New York's building carbon emission limits, imposed by the Climate Mobilization Act (Local Law 97-2019).

"We are thrilled to have the support of such an accomplished committee in this critical effort, and greatly look forward to utilizing the Steering Committee's insights and expertise, and to broadly sharing the tools of this initiative with the entire commercial real estate industry," said **Richard Yancey**, **FAIA**, **Executive Director of the Building Energy Exchange**.

At a kickoff workshop, on February 25, 2021, the Committee conducted in-depth discussions on three pressing topics that affect leased office space in New York City, including:

- COVID-19 Impacts on Commercial Tenants
- Tenant Leasing Process Intervention Opportunities
- Decarbonization Challenges & Solutions

"NYSERDA's *Decarbonizing New York City Offices* initiative promises to provide impactful solutions to create more efficient, healthier, and higher value tenant spaces while advancing our shared climate goals. The Real Estate Board of New York is pleased to be part of the project's excellent Steering Committee, and we look forward to helping this effort succeed in providing effective tools and resources for our members," said **Zach Steinberg, Vice President of Policy, Real Estate Board of New York and Steering Committee Member**.

"We are gratified to see the NYC Climate Action Alliance, Building Energy Exchange, and Institute for Market Transformation working to develop resources to support the city's transition towards decarbonization and energy efficiency in commercial buildings. And we are pleased to see the launch of the Steering Committee, which is helping guide and shape collaborative efforts among key stakeholders. We'd like to see the initiative benefit all the constituencies in the commercial real estate industry and in New York City's neighborhoods while pursuing important environmental goals," said **Margaret Barry and Bethany Davis Noll, co-chairs of the New York City Bar Association's (City Bar) Environmental Law Committee, and Dorothy Heyl, chair of the City Bar's Real Property Law Committee.** 

"With a majority of NYC's carbon footprint coming from buildings, considerably offices, there's a fascinating opportunity for corporate real estate to make a dent in the city's emissions. We're thrilled to pool our skills together and step up the effort with the *Decarbonizing New York City Offices* Steering Committee," said **Thomas Baade-Mathiesen, Chair of the Sustainability Committee, CoreNet NYC Chapter, and Steering Committee Member.** 

"In our kickoff workshop, industry leaders came together to contribute their insights on a range of pressing topics to advance decarbonization and health in commercial real estate, including the impacts of COVID-19. Having a platform like this Steering Committee to share diverse perspectives and identify strategic solutions is so important for accelerating progress towards a lower carbon and more healthy future," said **Mallory Taub, Associate and Senior Sustainability Specialist, Gensler, and Steering Committee**.

"It is an honor to be a member of the Steering Committee and amongst such an engaging and forwardthinking group of people. The *Decarbonizing New York City Offices* project itself is a challenging and ambitious undertaking to help NYC as well as landlords and tenants achieve their environmental, social and governance (ESG) goals. I have high hopes that this initiative will help catalyze change in the commercial real estate industry through the project team's collaborative approach and the explicit goal to generate useful industry tools," said **Harry Etra, Chief Executive Officer, HXE Partners, and Steering Committee Member**.

"The Steering Committee convened for *Decarbonizing New York City Offices* is a dynamic group with expertise across multiple sectors, and together we are dedicated to enhancing our built environment and meeting the carbon emission goals set by the City and the State. I look forward to supporting this crucial project to help create tools that can improve the performance of New York City's commercial real estate," said **Yasemin Kologlu, Design Director, SOM, and Steering Committee Member.** 

The Steering Committee committed to support the *Decarbonizing New York City Offices* project is comprised of diverse thought-leaders from key stakeholder groups within the commercial real estate industry, including architects, engineers, energy consultants, buildings owners and operators, lawyers, and leasing agents.

# Steering Committee Members:

- Mark Ambrosone, Senior Vice President of Architecture and Design, Vornado
- Thomas Baade-Mathiesen, Chair of the Sustainability Committee, CoreNet NYC Chapter
- Michael Barry, Head of Sustainable Business Operations, Bloomberg LP
- Harry Etra\*, Chief Executive Officer, HXE Partners
- Jason Gorman, Executive Vice President, CBRE, Inc.
- Stuart Kaplan, Partner, Real Estate, Blank Rome
- Yasemin Kologlu\*, Design Director, SOM
- Martin S. Konikoff, Partner, Robert Derector Associates
- Natasha Lewis, Vice President of Facilities, Calvin Klein, Inc.
- Molly Dee-Ramasamy, Head of Deep Carbon Reduction, Jaros, Baum & Bolles
- Lauren Moss, Director, NORESCO
- Ray Pezzuti, Global Director, Facilities & Operations, Fried Frank
- **Cindy Quan**, Global Chief of Staff and Head of ESG, Corporate and Workplace Solutions, Goldman Sachs

- Colm Ralph, Senior Managing Director, Savills North America
- John Rice, President & Principal, Legacy Engineers
- Luis Rios, Assistant Vice President, Operations / Sustainability, Rudin Management
- Zach Steinberg, Vice President of Policy, Real Estate Board of New York
- Mallory Taub\*, Associate and Senior Sustainability Specialist, Gensler
- Jo-Ann Whitehorn, Deputy General Counsel and Vice President, TF Cornerstone
- Alvis Yuen, Assistant Vice President, Energy and Building Performance, SL Green Realty Corp.

\* Indicates a Breakout Session Group Leader from the kickoff Steering Committee Workshop

## Project Team:

## Building Energy Exchange

- Katie Schwamb, Manager, Projects
- Talia Kula, Manager, Development & Operations
- Richard Yancey, Executive Director

#### Institute for Market Transformation

- Audi Banny, Associate Director, Market Engagement Team
- Eugenia Gregorio, Principal, Gregorio Sustainability LLC

#### NYC Climate Action Alliance

- Stephanie Margolis, Executive Director
- Jeff Gracer, Principal, President & Chair

#### NYSERDA

- Sophie Cardona, Senior Project Manager
- Mayra Lujan, CRE Tenant Advisor

#### END

The Building Energy Exchange is a center of excellence dedicated to reducing the effects of climate change by improving the built environment. BE-Ex accelerates the transition to healthy, comfortable, and energy efficient buildings by serving as a resource and trusted expert to the building industry. <u>www.be-exchange.org</u>

The Institute for Market Transformation ignites and accelerates demand for high-performing buildings to bring ambitious goals into reach. www.imt.org

# The New York City Climate Action Alliance is building an alliance of New Yorkers from all walks of life who are committed to achieving New York City's ambitious goal to reduce greenhouse gas emissions

80% by 2050 by harnessing our collective ingenuity, inspiration, innovation and identity as New Yorkers. <u>www.nycclimateaction.org</u>

The New York State Energy Research and Development Authority, known as NYSERDA, promotes energy efficiency and the use of renewable energy sources. <u>www.nyserda.ny.gov</u>

Contact: Katie Schwamb, Project Manager, Building Energy Exchange <u>ks@be-exchange.org</u>